< Parent company: Redhorse Group Co., Ltd. > Change of important management

The parent company Redhorse Group Co., Ltd. hereby announced that the Board of Directors have resolved the change of important management on May. 11, 2020.

Content

| Name | Position | Incumbent Position | Effective Date |
|----------------------|-----------|-----------------------|----------------|
| Takaharu Miyamoto | Group COO | - | May 11, 2020 |